



COMMUNITY NEWS

Summer-Autumn 2023

Stavely Project Update

Due to the record rainfall in spring and early summer 2022, the exploration program, which was planned to commence in October 2022, had to be delayed to January 2023. This resulted in a very busy first few months for Stavely Minerals in 2023.

The 2022-2023 field campaign included diamond drilling searching for the deep copper-gold porphyry potential which we believe, produced the high-grade copper-gold Cayley Lode, along with regional exploration, including auger sampling and aircore drilling at other prospects located between Stavely to Willaura and Narrapumelap.

We managed to complete three of the four planned deep diamond drill holes looking for the deep copper-gold porphyry. Despite four attempts, the fourth hole had to be abandoned at around 500m drill depth due to very broken ground, resulting in impossible drilling conditions. It is planned to drill this hole from a different direction in a hope of avoiding the problem zone.

Results from the regional field programs were evaluated, and we received sufficient encouragement from the aircore results at the S41 Prospect within the Willaura district to warrant the drilling of a diamond hole late in the season. Potentially a new gold-silver system has been identified at the S41 prospect. There is still a lot more work to be done at S41 to determine if it would ever be of economic significance.

We concluded our field works in late May 2023, and planning is underway for the next season when we will be back to continue drilling for the deep porphyry and testing our regional prospects.

We are thankful for the efforts of our field team and our Contractors, and are always grateful for the help and support from the community.

Mark Mantle
Chief Operating Officer

Community Information Sessions

We are committed to keeping the community up-to-date with our exploration activities. Two community information sessions will be held –

Willaura

Tuesday
11th July 7pm – 8pm
Willaura
Memorial Hall

Glenthompson

Wednesday
12th July 7pm – 8pm
Glenthompson War
Memorial

Welcome and Goodbye

Our Exploration Manager, Stephen Johnson and his wife Carey, celebrated the birth of a baby girl this summer. Maeve Johnson arrived just in time for the start of the exploration campaign in January.

As the field season progressed, it became apparent to Steve, that he did not want to be away from home. So, after five years with Stavely, Stephen has left the company. Steve made many valuable contributions to Stavely Minerals, including being part of the Cayley Lode discovery team.

We thank Steve for his efforts and wish him, Carey and little Maeve the very best.

For news and information about Stavely Minerals. Please visit our website stavely.com.au

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