

Stavely Project Update

With the wet weather behind us, Stavely Minerals has a busy exploration program planned for the forthcoming six months. This includes auger soil sampling, aircore drilling and diamond drilling. Lyall and the Stavely Minerals' geologists have been out and about in recent months meeting the landholders and requesting their consent to undertake the various exploration programs on their properties.

A soil auger program was undertaken in October in the vicinity of Pollockdale and Fairview. The auger sampling will resume in April/May 2022. Follow-up diamond drilling is underway at the Toora West prospect, where aircore drilling in April and May provided some encouraging copper results.

In addition to this, the first part of a regional reconnaissance aircore drilling program has also been completed. The first part of the program to the north of Willaura was completed on targets which were not under crop. The second part of the aircore drilling program will commence in February 2022 when the crops have been harvested.



Local fencing contractor David McDonald and Senior Geoscientist Michael Agnew, collecting samples for analysis.

The Company has recommenced the Cayley Lode deposit drill-out, with four diamond drill rigs being deployed. It's anticipated that this drilling will take between three and six months with a two week break over the Christmas period.

Visit the Stavely Minerals website, www.stavely.com.au, to see videos of the various exploration techniques we employ.

Chris Cairns
Managing Director



Art Show photos: Tracey Potatau-Wright

Inaugural Glenthompson art show

The inaugural Glenthompson Art Show stood out, not just because of the very high standard of the entries, but also because it was a new community event during difficult pandemic times.

Art Show Coordinator, Julie Reason, said the swell of interest and excitement from artists (from all over Victoria), locals and sponsors was truly wonderful.

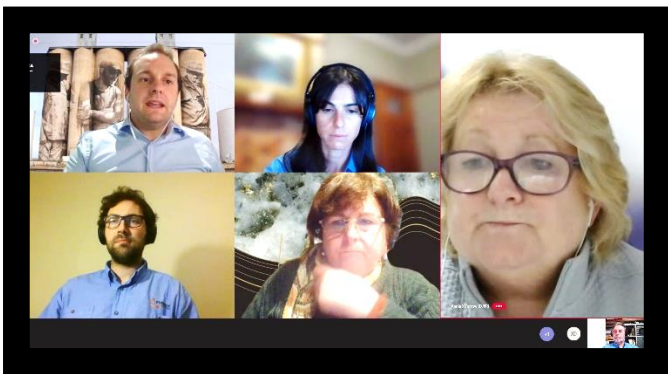
"I have had to make promises to everyone who entered, visited and participated that this show will definitely be held every year," Julie said.

"It has given a lot of encouragement to local artists that there is another good quality art show in western Victoria, that they can be part of and have opportunities to sell their works.

"It has also brought a lot of the art together, which was not the case previously."



Stavely Minerals' Stakeholder Relations Manager, Lyall Grey, said Stavely Minerals was pleased to be a sponsor of this very successful community event.



VicGov information webinars

The Stavely team participated in two webinars held by the Victorian Government's Minerals Development Victoria in October.

While public meetings had been planned, COVID-19 restrictions forced the events to go on-line.

Although not ideal, it did give landholders and other interested people the opportunity to hear from the Government about the rights and responsibilities of landholders as well as exploration companies once an exploration licence has been granted.

The Stavely team consisted of Stakeholder Relations Manager Lyall Grey, Exploration Manager Stephen Johnson, and Senior Geologist Sarah Heard.

The two webinars can be seen online at <https://earthresources.vic.gov.au/projects/stavely/communities/information-sessions>

Community input into the Stavely Project

Community focus groups are being introduced to facilitate regular and transparent dialogue between the

Company and the local community throughout the economic assessment phase.

In addition to the economic studies, Stavely Minerals has appointed consultants, experts in their field, to undertake environmental, flora and fauna, ground and surface water, cultural heritage and visual studies.

These economic, environmental and land impacting studies are being undertaken to determine the viability of developing the Thursday's Gossan copper discovery.

Supporting our communities

Stavely Minerals was proud to be a Gold Sponsor of the Glenthompson Dunkeld Football Netball Club and congratulates all the 2021 season winners.



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