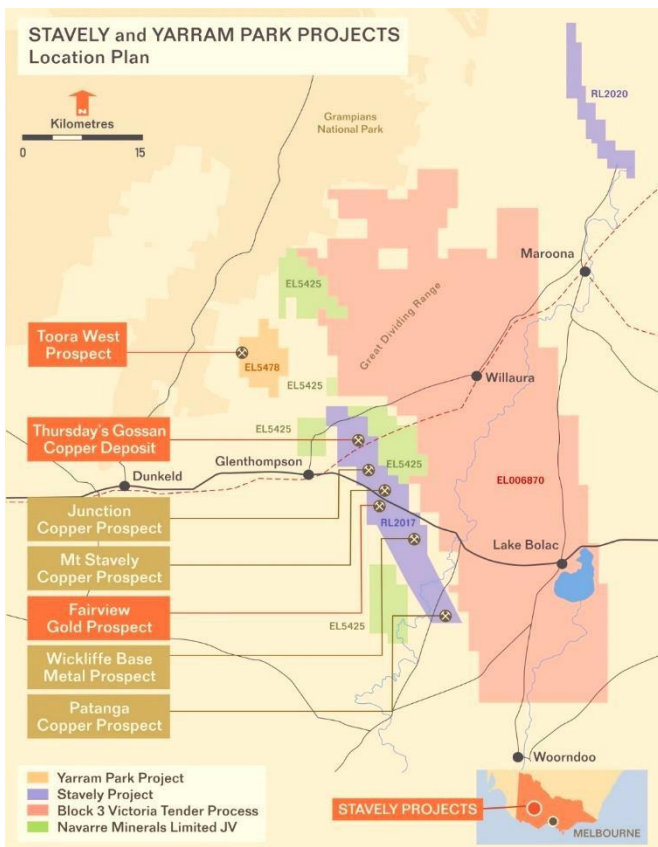


Project Background

The Stavely Project is located in western Victoria on the Stavely tablelands approximately 250 km to the west of Melbourne.

Project licences are situated over privately-held farmland, predominantly used for broad acre cropping and livestock.

The Project is cut by both the Glenelg and Pyrenees Highways. A railway line also passes through the exploration licence. The small regional communities of Dunkeld, Glenthompson, Lake Bolac and Willaura are located in the vicinity of the Project.



In 2013, Stavely Minerals purchased the Project, on which the Thursday's Gossan Deposit, a near-surface, secondary chalcocite-enriched blanket, with an estimated mineral resource of 28 million tonne at 0.4% copper for 110kt of contained copper is located.

In the subsequent seven years, the Company has spent in excess of \$36 million, predominantly exploring for the copper-gold porphyry beneath Thursday's Gossan. Exploration activities included geophysical surveys and diamond drilling.

In September 2019, Stavely Minerals discovered shallow, high-grade, structurally controlled copper-gold-silver mineralisation on the Ultramafic Contact Fault at the Thursday's Gossan prospect.



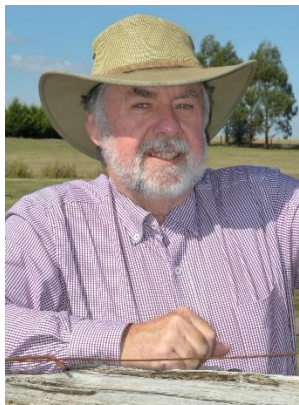
Pyrite – bornite veining at 85m

The first diamond hole drilled targeting mineralisation within the Fault, returned stunning grades of up to 40% copper within a 32 metre wide, high-grade zone. We are in the process of resource drilling to determine the extent of this mineralisation, named the Cayley Lode.

In addition, the Company is continuing to explore for the copper-gold porphyry at depth.

Lyall joins Stavely Team

Western District local, Lyall Grey, has joined the Stavely Minerals team as Stakeholder Relations Manager.



Hamilton born and raised, Lyall spent 10 years as a photojournalist with Stock and Land newspaper and five years as Director - Communications with the Victorian Farmers Federation.

Lyall is an active volunteer firefighter and past-Captain of the Yulecart Brigade. He was also a member of CFA's Community Education Team for Victoria's south-west and in Incident Control Centres during major bushfires and floods across Victoria.

Minerals industry experience includes Public Relations Manager with Mount Isa Mines, in far north-west Queensland, and Community Engagement Officer with the State Government's Minerals Development Victoria.

If you would like to have a chat or have questions about the Stavely Project, give Lyall a call on 0419 720 041 or by email at lgrey@stavely.com.au.

Keeping you informed

Stavely Minerals is committed to regular, open and honest communication with the community so locals are aware of exploration programs on the Project.

Communication methods used include the Company's website – www.stavely.com.au, newsletters, community information days, updates to the local council, interviews with the local newspapers and direct liaison with the landholders.

People with an interest in the Project should join the mailing list on the website to receive email alerts for updates and news.

Farmers have businesses to run and we seek to minimise any potential disturbance associated with our activities.

We will notify landowners and occupiers, in writing, before any exploration is undertaken. Landholder Compensation Agreements are negotiated with landholders before on-ground exploration, including drilling.

Fire prevention

All machinery and equipment are thoroughly checked to ensure adequate fire suppression equipment is available at all times.

During summer, a separate water tanker and pump is located in the vicinity of the drill rigs. On days of Total Fire Ban, no drilling, maintenance or movement of the drill rigs will occur.

Noise Management

No drilling will be sited any closer than 100 metres from an occupied residence. Noise attenuation devices (including the use of hay bale walls) are used where necessary to ensure minimal public disturbance and compliance with EPA limits.



Environmental Adviser, Laura Chibnall, with one of the noise monitors.

Acoustic Panels have been mounted on the side of the drill rig engines to reduce noise emission.

Specially designed exhaust mufflers are also used on the drill rigs to reduce engine noise.

The Company has purchased a noise logger and has established a noise monitoring regime to ensure that the noise emission from the drill rigs complies with the requirements of the EPA Noise in Rural Victoria Guideline (NIRV).

Contact Details

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