

Stavely Project Update

During the summer, Stavely Minerals has been active in the area conducting an extensive exploration program of auger soil sampling, aircore drilling, diamond drilling and geophysics.

Regional reconnaissance exploration was carried out during the short window between crop harvest and sowing of next season's crop, to avoid disturbing the cropping cycle.

To date, a large portion of the auger sampling program and more than half of the aircore drilling program has been completed. The sampling, drilling and geophysical programs will continue in the autumn.

A ground gravity and airborne drone magnetic survey was conducted over some of our areas of interest. The data from these geophysical programs will add to our understanding of the geology of the district.

The resource drill-out of the Cayley Lode deposit is also close to being completed.



Aircore drilling is quick and low impact.

The ability to carry out these exploration programs is in large part due to the region's landholders granting us access to their properties.

We appreciate this support and continue to actively work within the landholders' agricultural activities in an effort to minimise disruption.

After we complete our activities in an area, we have a dedicated crew that removes any waste and rehabilitates the area. We are regularly told by landholders that they can't even find where we were drilling.

Once the mineral assays of the Cayley Lode drill-out are completed, we will have a better understanding of the size and grade of the deposit. This information will be used to assist with the Scoping Study assessments.

If you are interested in seeing videos of the various exploration techniques we employ, visit the Stavely Minerals website, www.stavely.com.au.

Mark Mantle
Chief Operating Officer

State Borders opening up with relaxing of COVID restrictions

With State borders opening up, the Stavely Minerals' management team are, once again, able to visit the site and engage face-to-face with our geologists and field staff, local landholders, regional communities and government agencies.

Stavely Minerals newly appointed Chief Operating Officer, Mark Mantle, made a quick but long-awaited trip to Victoria early in March. This will be the start of many visits over the coming years.



Michael Agnew with Mark Mantle, looking over core samples collected from Thursday's Gossan.

Exploration takes to the air (without the pilots)



An aerial geophysical survey using an unmanned drone was used to measure the magnetic response of the bedrock in order to better understand the underlying geology of the area covered by the Exploration Licence 7628.

Trained Sensorem drone pilots operated the craft with their feet firmly on the ground. A magnetometer was mounted under the drone to measure the magnetic response.

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Ground gravity survey

A Ground Gravity Geophysical Survey was undertaken to measure the density of the bedrock to assist with understanding the underlying geology of the area.



Seru Sefanaia sets up the ground-based gravity meter.

A small ground-based gravity meter was placed on the ground in a grid pattern at locations chosen by a trained and experienced operator.

The gravity gradiometer measures the density of basement geology. About 50 survey points were collected per day.

Khumsup Geophysics from Horsham conducted the survey.

Stavely Minerals Community Briefings

Finally, we are able to hold our community briefings after more than two years of COVID restrictions making it all but impossible.

Lots has been happening and we hope you will be able to attend one of the following briefing sessions:

Willaura

Wednesday 27 April

7pm – 8pm

Willaura Memorial Hall

Lake Bolac

Friday 29 April

7pm – 8pm

Lake Bolac Football Clubroom

Glenthompson

Tuesday 3 May

7pm – 8pm

Glenthompson War Memorial Hall

Ararat

Thursday 5 May

7pm – 8pm

Ararat Bowls Club

62 High St

Contact Lyll Grey on 0419 720 041 or lgrey@stavely.com.au for further information.