



ASX ANNOUNCEMENT

22 March 2022

Stavely Copper-Gold Project – Property Purchase

Stavely Minerals Strengthens Strategic Footprint After Executing Key Property Purchase Agreement

Purchase includes a 524-acre farm and residence adjacent to Thursday's Gossan

Stavely Minerals Limited (ASX Code: **SVY** – “Stavely Minerals”) is pleased to advise that it has entered into a property purchase agreement for a 524-acre farm, residence and an additional residential block adjacent to the Thursday’s Gossan prospect, part of its 100%-owned **Stavely Copper-Gold Project** in western Victoria (Figure 1).

The terms of the agreement include the payment of a \$65,000 initial deposit that has been confirmed as received by the vendors’ agent, with the balance of a \$1 million deposit payable on 1 April 2022 and the payment of \$2.4 million on settlement on or before 15 July 2022.

The purchase cost was within the valuation range obtained from an independent licensed property valuer.

Stavely Minerals’ Chair and Managing Director, Mr Chris Cairns, said:

“The purchase of this property was an opportunity for Stavely Minerals to acquire a strategic parcel of land in the Thursday’s Gossan area as part of our journey towards the development of a state-of-the-art, long-life copper production hub in western Victoria. This rare opportunity arose due to the vendors seeking a change of lifestyle.

“While work programs and studies are still progressing to demonstrate project viability, this acquisition can be seen as an expression of our confidence in the Project.”

Yours sincerely,



Chris Cairns
Executive Chair and Managing Director

Authorised for lodgement by Chris Cairns, Executive Chair and Managing Director.

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